

# *A Guide to:* Integrated Payment Processing Solutions *for* Microsoft Dynamics NAV

As a business owner, you've undoubtedly taken care to make sure your business runs on the best technology possible; your use of Microsoft Dynamics NAV, one of the premier accounting systems available worldwide, is a testament to this. Even in spite of this, however, many Microsoft Dynamics NAV users are lacking in one specific area of their businesses: Payment processing.

It isn't uncommon to see business owners separate their payment processing from NAV itself, either because they think it's too expensive or they don't fully realize the benefit of integrating payment processing within NAV. You may have heard of improved security, time savings, or even monetary savings associated with using Dynamics NAV payment integration, but the difference in all of these respective areas can be startling for business owners unfamiliar with payment procedures when using a credit card processing plugin – it's like the difference between night and day.

## Processing payments inside Microsoft Dynamics NAV saves time

This is how a typical credit card payment acceptance procedure looks if you use a credit card terminal:

1. Receive customer's order over the phone or internet.
2. Walk over to credit card terminal, punch in card number.
3. Save transaction receipt, print out an invoice from NAV, and staple the two together. (Repeat this process for every invoice.)
4. At the end of the day, match paper invoices to electronic invoices inside NAV, taking care to apply payments to the proper invoices.
5. Manually adjust general ledger to reflect payments.



Compare this to the process of accepting card payments with an integrated payment plugin:

1. Receive customer's order over the phone or internet.
2. Enter credit card number directly into NAV. The program marks the invoice(s) you select as paid and adjusts your general ledger for you.

Depending on the number of credit card payments you receive per day, this can be a minor annoyance or a substantial undertaking at the end of every day.

## Processing payment inside Microsoft Dynamics NAV can save money

Using a payment plugin for credit card processing in NAV will allow you to keep more money in your pocket and certainly increase productivity. Consider the following scenarios possible with a payment processing integration:



- Your hourly accounting employee and your salaried CFO, who used to spend an hour of their day manually reconciling unpaid invoices inside your Microsoft NAV system and adjusting invoices inside of software now get spend time doing other things they would have had to do later. Their productivity soars, and they'll be able to tackle more projects that ultimately make your business money.
- Depending on the types of cards you process, using Microsoft Dynamics NAV to process credit card payments *can* significantly reduce your overall processing fees. A simple card type analysis can reveal how much your business can save in total processing costs by simply integrating the process into your system.

## Using integrated payment processing with Microsoft Dynamics NAV improves security

PCI compliance and security is a major concern for businesses, especially in today's climate of regular data breaches. If you do not currently use a processing plugin, you could be **PCI noncompliant** and not even realize it:



- As a matter of convenience, many businesses will condone recording customers' credit card numbers for later use; even if the documents in question are destroyed after use, this is a very unsafe practice.
- Some business owners may not know that some software solutions capture and store customers' credit card data on client's local server which leaves the data especially vulnerable to attack from inside of the company.

In order to eliminate any noncompliance issues, consider using Microsoft Dynamics NAV payment processing software that uses a cloud-based storage system for your customers' credit card data. In addition to giving your business more efficiency and potentially cutting costs, a solution like this would keep your business completely PCI compliant.

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